

SALUTARY ANGELS / LES ANGES BIENFAISANTS

BALANCE SHEET

AS AT JANUARY 31, 2011

	2011	2010
	\$	\$
A S S E T S		
CURRENT ASSETS		
Cash and bank	168	449
Short term investment	-	2,273
Accounts receivable	<u>952</u>	<u>245</u>
	<u>1,120</u>	<u>2,967</u>
L I A B I L I T I E S		
CURRENT LIABILITIES		
Accounts payable	<u>-</u>	<u>2,188</u>
E Q U I T Y		
SURPLUS (DEFICIT), beginning of year	779	252
Excess of receipts over expenditures (expenditures over receipts)	<u>341</u>	<u>527</u>
SURPLUS (DEFICIT), end of year	<u>1,120</u>	<u>779</u>
	<u>1,120</u>	<u>2,967</u>

ON BEHALF OF THE BOARD:

_____ DIRECTOR

SALUTARY ANGELS / LES ANGES BIENFAISANTS

STATEMENT OF RECEIPTS AND EXPENDITURES

FOR THE YEAR ENDED JANUARY 31, 2011

	2011	2010
	\$	\$
RECEIPTS		
Donations	7,906	5,185
Fundraising receipts	<u>2,671</u>	<u>2,746</u>
	<u>10,577</u>	<u>7,931</u>
EXPENDITURES		
Advertising and promotion	-	172
Fundraising expenditures	1,061	1,538
Bank charges	150	64
Dues and fees	174	150
Insurance	600	-
Meetings expenses	14	-
Office and postage	355	469
Professional fees	1,076	426
Rent and utilities	3,306	2,219
Supplies and maintenance	-	488
Telecommunications	1,829	1,681
Travel expenses	<u>1,671</u>	<u>197</u>
	<u>10,236</u>	<u>7,404</u>
EXCESS OF RECEIPTS OVER EXPENDITURES		
(EXPENDITURES OVER RECEIPTS)	<u>341</u>	<u>527</u>

SALUTARY ANGELS / LES ANGES BIENFAISANTS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JANUARY 31, 2011

	2011 \$	2010 \$
Cash provided for following activities:		
OPERATING ACTIVITIES		
Excess of receipts over expenditures (expenditures over receipts)	341	527
Change in noncash working capital balances		
Accounts receivable	(707)	20
Accounts payable	(2,188)	2,131
	<u>(2,554)</u>	<u>2,678</u>
INVESTING ACTIVITIES	-	-
FINANCING ACTIVITIES	-	-
CHANGE IN CASH DURING THE YEAR	(2,554)	2,678
CASH AND EQUIVALENTS ON HAND - beginning of year	<u>2,722</u>	<u>44</u>
CASH AND EQUIVALENTS ON HAND - end of year	<u>168</u>	<u>2,722</u>

CASH AND EQUIVALENTS

Cash and equivalents consist of cash in bank and short term investments